

Terrington St John Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	49835	63538				BALANCE B/F AGREES
2	Annual precept	50000	50000	0	0%	No	
3	Total other receipts	6797	2000	-4797	71%	Yes	2023 Cil £2423 2024 Nil 2023 VAT claim £3164 2024 Nil
4	Staff Costs	10451	10582	131	1%	No	
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	32642	34697	2055	6%	No	
7	Balances carried forward	63538	70259	6720	11%	No	
8	Total Cash and Short Term Investments	63538	70259	6720	11%	No	
9	Total Fixed Assets and Long Term Investments	309214	342875	33660	11%	No	
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)