

**Terrington St John Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	49476	49835				BALANCE B/F AGREES
2	Annual precept	50000	50000	0	0%	No	
3	Total other receipts	4272	6797	2525	59%	Yes	VAT refund 21/22 £1180 22/23 £3164  HMRC refund as paid in error 22/23 £550
4	Staff Costs	9069	10451	1383	15%	Yes	Litter collect wages 21/22 £1468 22/23 £3229
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	44845	32642	-12203	27%	Yes	CCTV costs 21/22 £3129 22/23 £1064  New footpath costs phase 1 & 2 21/22 £20700 22/23 £13800  Capital items 21/22 Bus shelter £5610 Playing field fence £5203
7	Balances carried forward	49835	63538	13704	27%	Yes	
8	Total Cash and Short Term Investments	49835	63538	13704	27%	Yes	
9	Total Fixed Assets and Long Term Investments	280853	309214	28362	10%	No	
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

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Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)