

Terrington St John Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	31/03/2021 £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	18677	49476				BALANCE B/F AGREES
2	Annual precept	52256	50000	-2256	4%	No	
3	Total other receipts	12023	4272	-7752	64%	Yes	Y/E 2021 VAT Claim £7378 CIL £3281 Y/E 2022 VAT Claim £1180 CIL £1804
4	Staff Costs	11264	9069	-2196	19%	Yes	Y/E 2021 Clerk claimed over time for Neighbourhood plan work and because of Covid
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	22217	44845	22628	102%	Yes	Y/E 2021 Capital items total £32,348 Y/E 2022 Capital items total £6,770
7	Balances carried forward	49476	49835	358	1%	No	
8	Total Cash and Short Term Investments	49476	49835	358	1%	No	
9	Total Fixed Assets and Long Term Investments	227010	280853	53843	24%	Yes	See box 6
10	Total Borrowings	0	0	0	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)